



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 24-10-2025

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block BandraKurla Complex, Bandra (E), Mumbai-400051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Intimation regarding Work Order (Sub Contracts)

Dear Sir/Madam,

This is to intimate to your good-self that Post CIRP where the company is under process of Implementation of the Resolution Plan, received few sub contracts (work order) of **Rs. 429,91,57,829.00 (Rupees Four Hundred Twenty Nine Crore Ninety One Lacs Fifty Seven Thousand Eight Hundred Twenty Nine only)** as mentioned below from Shivam Condev Private Limited.

Nature of Work	Sub Contract Amount
"PACKAGE-III, Construction of Major Bridges & Road Under Bridges for Electrical New BG Railway Line (Pkg-3) Between Khategaon (Incl)-Budni Stations (Chainage 110.000 To 198.000 I(m) In Bhopal Division of West Central Railway In Madhya Pradesh. India."	Rs.122,63,13,600/- (Rupees One Hundred Twenty Two Crores Sixty Three Lakhs Thirteen Thousand Six Hundred only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.
"Provision of 3rd and 4th line between Barabanki (Excluding) - Malhaur (Excluding) Stations (2X13.50 Km) including Electrification & Signalling works on Lucknow Division of Northern Railway."	Rs 16,53,66,813/- (Rupees Sixteen Crores Fifty-Three Lakhs Sixty-Six Thousand Eight Hundred Thirteen Only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.
"Provision of 3rd and 4th line between Barabanki (Excluding) - Malhaur (Excluding) Stations (2X13.50 Km) including Electrification & Signalling works on Lucknow Division of Northern	Rs 18,21,02,623/- (Rupees Eighteen Crores Twenty One Lakhs Two

Railway."	Thousand Six Hundred Twenty Three Only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.
Provision of 3rd and 4th line between Barabanki (Excluding)- Malhaur (Excluding) Stations (2X13.50 Km) including Electrification & Signaling works on Lucknow Division of Northern Railway.	Rs.32,82,72,408/- (Rupees Thirty-Two Crores Eighty-Two Lakhs Seventy- Two Thousand Four Hundred Eight Only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.
improvement such as widening and strengthening of 34 Embankment Sarasada, Salaba Via Bandolo to Barundei Makundapur road and PK Mahavidyalaya, Barundei to Tarakote - Purbakote road from 0/000 Km lo 20/262 Km in the district of Jajpur under State Plan."	Rs 37,36,62,764/- (Rupees Thirty seven Crore Thirty six Lakh Sixty two Thousand Seven Hundred Sixty four only) on back to back basis excluding GST and with 5% Commission towards technical charges payable to the main contractor.
Earthwork in cutting and filling, blanketing, construction of minor bridges, major bridges, RUB, ROB, retaining wall, level crossing, side drain, catch water drain, P. Way work and other ancillary works from IR Ch. 205.000 km to 260.2 Km between Kalipahari (inc.) to Pradhankhuta (exc.) in connection with construction of multi tracking Railway BG line.	Rs.202,34,39,621/- (Rupees Two Hundred two Crores Thirty four Lakhs Thirty Nine Thousand Six Hundred Twenty One only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.
Total	Rs. 429,91,57,829.00/-

A copy of LOA (letter of Acceptance) of Award is enclosed herewith. The same is for your kind perusal and record.

Thanking You,
Yours faithfully,
For **ARSS Infrastructure Projects Limited**

(Prakash Chhajer)
Company Secretary &
Compliance Officer
FCS-8473



Regd. Off.: Plot No-38, Sector –A, Zone-D, Plot-38, Mancheswar Industrial Estate, Bhubaneswar -751010 (Odisha)
Tel-91 0674 2602763 Email :cs@arssgroup.in

CIN : L14103OR2000PLC006230

WORK ORDER

Ref No. SHIVAM/ARSS/25-26/266

Dt: 24/10/2025

To

ARSS INFRASTRUCTURE PROJECTS LTD:-

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "PACKAGE-III, Construction of Major Bridges & Raod Under Bridges for Electrical New BG Railway Line (Pkg-3) Between Khategaon (Incl)-Budni Stations (Chainage 110.000 To 198.000 Km) In Bhopal Division of West Central Railway In Madhya Pradesh. India." **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs.175,18,76,042.10** vide LOANO:- RVNL/CPM/BPL/INDB-BNI/PKG-III/BR Dated: 10/01/2025 with a completion period of 24 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the portion of work is being sublet/subcontracted to your firm on back to back basis for **Rs.122,63,13,600/-**,

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. part of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

- | | |
|-------------------------------|---|
| Offer Price | : The work order/Sub Contract amount is Rs.122,63,13,600/- ,
(Rupees One Hundred Twenty Two Crores Sixty Three Lakhs Thirteen Thousand Six Hundred only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor. |
| Completion Period | : 24 Months from the date of issuance of the work order. |
| Mobilization Resources | : You have to mobilize the necessary machinery and equipment required For execution of the work. |
| Terms of Payment | : Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable. |

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No holding charges will be paid if the work could not be executed for any reasons whatsoever.



SHIVAM CONDEV PVT. LTD. | CIN : U45201OR2013PTC016934 | Regd. Office: OU-522, 5TH Floor,
Esplanade Commercial Development Unit No. 32, 721, Rasulgarh, Bhubaneswar, 751010 (Odisha)
Tel : +91 674 2548394, E-mail: info@shivamcondev.com



An ISO 9001:2015 Certified Company

- iv. No claim on this account will be entertained for any sort of idling due to any reason.
- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of
M/s Shivam Condev Private Limited

Authorized Signatory



M/s. ARSS INFRASTRUCTURE PROJECTS
LTD



(Gyana Ranjan Bihari)
GPA HOLDER

WORK ORDER

Ref No. SHIVAM/ARSS/25-26/253

Dt: 24/10/2025

To**ARSS INFRASTRUCTURE PROJECTS LTD:-**Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Provision of 3rd and 4th line between Barabanki (Excluding)- Malhaur (Excluding) Stations (2X13.50 Km) including Electrification & Signalling works on Lucknow Division of Northern Railway." Regarding Issuance of Work Order.

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs.223,70,92,499.07** vide LOANO:-DYCE-C-IV-LKO-ENGINEERING/02-W-DYCEC-IV-LKO/01028970070536 Dated: 28/01/2023 with a completion period of 18 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the portion of work is being sublet/subcontracted to your firm on back to back basis for **Rs.16,53,66,813/-**

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. part of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

Offer Price: The work order/Sub Contract amount is **Rs.16,53,66,813/-**

(Rupees Sixteen Crores Fifty-Three Lakhs Sixty-Six Thousand Eight Hundred Thirteen Only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.

Completion Period

: 18 Months from the date of issuance of the work order.

Mobilization Resources

: You have to mobilize the necessary machinery and equipment required For execution of the work.

Terms of Payment

: Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable.

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.

Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.



SHIVAM CONDEV PVT. LTD. | CIN : U45201OR2013PTC016934 | Regd. Office: OU-522, 5TH Floor, Esplanade Commercial Development Unit No. 32, 721, Rasulgarh, Bhubaneswar, 751010 (Odisha)
Tel : +91 674 2548394, E-mail: info@shivamcondev.com



An ISO 9001:2015 Certified Company

- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.
- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Conday Private Limited

Authorized Signatory



M/s. ARSS INFRASTRUCTURE PROJECTS
LTD

(Gyana Ranjan Bihari)

GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/265

Dt: 24/10/2025

To
ARSS INFRASTRUCTURE PROJECTS LTD:-
 Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
 Bhubaneswar, 751010 (Odisha)
 Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Provision of 3rd and 4th line between Barabanki (Excluding)- Malhaur (Excluding) Stations (2X13.50 Km) including Electrification & Signalling works on Lucknow Division of Northern Railway." Regarding Issuance of Work Order.

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs.223,70,92,499.07** vide LOANO:-DYCE-C-IV-LKO-ENGINEERING/02-W-DYCEC-IV-LKO/01028970070536 Dated: 28/01/2023 with a completion period of 18 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the portion of work is being sublet/subcontracted to your firm on back to back basis for **Rs. 18,21,02,623/-**

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. part of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

Offer Price	: The work order/Sub Contract amount is Rs. 18,21,02,623/- (Rupees Eighteen Crores Twenty One Lakhs Two Thousand Six Hundred Twenty Three Only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.
Completion Period	: 18 Months from the date of issuance of the work order.
Mobilization Resources	: You have to mobilize the necessary machinery and equipment required For execution of the work.
Terms of Payment	: Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable.

Other Terms and Conditions:

- You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.

- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.
- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited

Authorized Signatory



M/s. ARSS INFRASTRUCTURE PROJECTS
LTD

(Gyana Ranjan Bihari)

GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/264

Dt: 24/10/2025

To**ARSS INFRASTRUCTURE PROJECTS LTD:-**Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Provision of 3rd and 4th line between Barabanki (Excluding)- Malhaur (Excluding) Stations (2X13.50 Km) including Electrification & Signalling works on Lucknow Division of Northern Railway." Regarding Issuance of Work Order.

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs.223,70,92,499.07** vide LOANO:-DYCE-C-IV-LKO-ENGINEERING/02-W-DYCEC-IV-LKO/01028970070536 Dated: 28/01/2023 with a completion period of 18 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the portion of work is being sublet/subcontracted to your firm on back to back basis for **Rs.32,82,72,408/-**

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. part of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

Offer Price: The work order/Sub Contract amount is **Rs.32,82,72,408/-**

(Rupees Thirty-Two Crores Eighty-Two Lakhs Seventy-Two Thousand Four Hundred Eight Only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.

Completion Period

: 18 Months from the date of issuance of the work order.

Mobilization Resources

: You have to mobilize the necessary machinery and equipment required For execution of the work.

Terms of Payment

: Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable.

Other Terms and Conditions:

- You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.

- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.
- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited

Authorized Signatory



M/s. ARSS INFRASTRUCTURE PROJECTS
LTD

(Gyana Ranjan Bihari)

GPA HOLDER



WORK ORDER

Ref No. SHIVAM/ARSS/25-26/ **258**

Dt: 24/10/2025

To
ARSS INFRASTRUCTURE PROJECTS LTD:-

Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Improvement such as widening and strengthening of 3A Embankment Sarasada, Salaba Via Bandolo to Barundei Makundapur road and PK Mahavidyalaya, Barundei to Tarakote - Purbakote road from 0/000 Km to 20/262 Km in the district of Jajpur under State Plan." **Regarding Issuance of Work Order.**

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs 37.36 Crores** vide LOA no. 7740 dated 24.10.2025 with a completion period of 20 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the whole work is being sublet/subcontracted to your firm on back to back basis. However, the validity of this sub-contract is subject to approval from the Principal Employer.

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. whole of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

- | | |
|-------------------------------|---|
| Offer Price | : The work order/Sub Contract amount is Rs 37,36,62,764/-
(Rupees Thirty seven Crore Thirty six Lakh Sixty two Thousand Seven Hundred Sixty four only) on back to back basis excluding GST and with 5% Commission towards technical charges payable to the main contractor. |
| Completion Period | : 20 Months from the date of issuance of the work order. |
| Mobilization Resources | : You have to mobilize the necessary machinery and equipment required For execution of the work. |
| Terms of Payment | : Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable. |

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.
- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.



- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

**Thanking you,
With regards,**

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited



(Ranjit Kumar Sahoo)

Authorized Signatory

**M/s. ARSS INFRASTRUCTURE PROJECTS
LTD**



(Gyana Ranjan Bihari)

GPA HOLDER



WORK ORDERRef No. SHIVAM/ARSS/25-26/~~260~~

Dt: 24/10/2025

To
ARSS INFRASTRUCTURE PROJECTS LTD:-Sector-A, Zone-D, Plot # 38, Mancheswar Industrial Estate,
Bhubaneswar, 751010 (Odisha)

Tel : 0674-2588552, E-mail : response@arssgroup.in

Sub: "Earthwork in cutting and filling, blanketing, construction of minor bridges, major bridges, RUB, ROB, retaining wall, level crossing, side drain, catch water drain, P. Way work and other ancillary works from IR Ch. 205.000 km to 260.2 Km between Kalipahari (inc.) to Pradhankhuta (exc.) in connection with construction of multi tracking Railway BG line."
Regarding Issuance of Work Order.

Sir,

With reference to the above cited subject, we wish to state that the work has been awarded to us for an amount of **Rs.837,67,19,698.44** vide LOANO:-ER-CAO-C-HQ-ENGG/08WTCAOCER2024-25/10629660117701 Dated: 22/11/2024 with a completion period of 36 months from date of commencement/ Agreement date. After detailed discussion with you and as per mutual agreement by both the parties, the portion of work is being sublet/subcontracted to your firm on back to back basis for **Rs.202,34,39,621/-**

We are pleased to offer M/s ARSS INFRASTRUCTURE PROJECTS LTD. part of the work on back to back basis as per Original Contract Agreement. The Detailed terms and conditions are mentioned hereunder:-

Offer Price	: The work order/Sub Contract amount is Rs.202,34,39,621/- (Rupees Two Hundred two Crores Thirty four Lakhs Thirty Nine Thousand Six Hundred Twenty One only) on back to back basis including GST and with 5% Commission towards technical charges payable to the main contractor.
Completion Period	: 36 Months from the date of issuance of the work order.
Mobilization Resources	: You have to mobilize the necessary machinery and equipment required For execution of the work.
Terms of Payment	: Payment will be made within 10 days of receipt of Bill from the principal Employer every month after deductions of all taxes as applicable.

Other Terms and Conditions:

- i. You have to carry out the work as per the specification, design and drawings as provided in the principal agreement.



SHIVAM CONDEV PVT. LTD. | CIN : U45201OR2013PTC016934 | Regd. Office: OU-522, 5TH Floor,
Esplanade Commercial Development Unit No. 32, 721, Rasulgarh, Bhubaneswar, 751010 (Odisha)
Tel : +91 674 2548394, E-mail: info@shivamcondev.com



An ISO 9001:2015 Certified Company

- ii. Local problem if any shall be the responsibility of the sub-contractor. You have to settle all local problems for execution of work to the satisfaction of client and us. The main contractor shall not be held responsible for any local problem and for any loss, if any, on that account.
- iii. No idling charges will be paid if the work could not be executed for any reasons whatsoever.
- iv. No claim on this account will be entertained for any sort of idling due to any reason.
- v. Price Adjustment / Escalation clause is applicable for the Sub-Contracted work.
- vi. Bill should be submitted along with the joint inspection report signed by authorized representatives of both the parties.
- vii. Taxes as applicable to be deducted as per law.
- viii. You should take all safety measure strictly at site of work. All the employees will be engaged as per provisions of labour laws and you have to comply all statutory requirements for the employees.
- ix. Any dispute will be resolved amicably through joint meeting. However, in case of any legal dispute, it will be within the jurisdiction of Bhubaneswar Court only.
- x. Our management reserves the right to alter, add, and cancel any of the above terms and conditions without assigning any reason thereof.

As agreed upon, we hope, all the above terms & conditions are acceptable to your management. Please return the duplicate of this letter as an acceptance the above offer.

Thanking you,
With regards,

Accepted BY

For & on behalf of

M/s Shivam Condev Private Limited

Authorized Signatory



M/s. ARSS INFRASTRUCTURE PROJECTS
LTD

(Gyana Ranjan Bihari)

GPA HOLDER

